

**Korean Catholic Community**  
**Profit & Loss**  
 July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>	<u>Jul '18 - Jun 19</u>	<u>Variance</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
40000 · OFFERTORY COLLECTION	327,210.90	373,475.33	-46,264.43
42000 · OTHER REGULAR INCOME	108,757.49	95,106.89	13,650.60
47000 · UNUSUAL (NON-SCHEDULED) INCOME	8,412.58	8,915.37	-502.79
<b>Total Income</b>	<u>444,380.97</u>	<u>477,497.59</u>	<u>-33,116.62</u>
<b>Gross Profit</b>	444,380.97	477,497.59	-33,116.62
<b>Expense</b>			
40201 · Bank Deposit Adjustment-Credite	0.00	-3,743.80	3,743.80
50000 · EMPLOYMENT COSTS	132,611.45	150,369.68	-17,758.23
51000 · PROFESSIONAL SERVICES	15,603.93	9,851.71	5,752.22
51500 · INSURANCE	6,376.00	9,546.33	-3,170.33
51700 · LEADERSHIP DEVELOPMENT	10,208.90	8,241.15	1,967.75
52000 · SUPPLIES AND OTHER SERVICES	226,049.54	105,087.45	120,962.09
52501 · Bank Deposit Adjustment-DEBIT	0.00	765.00	-765.00
53000 · REPAIRS AND MAINTENANCE	5,996.27	109,070.44	-103,074.17
54000 · UTILITIES	12,176.95	14,518.82	-2,341.87
55000 · CONTRIBUTIONS AND ASSESSMENTS	93,520.00	73,704.00	19,816.00
58000 · DEPRECIATION	11,678.15	0.00	11,678.15
<b>Total Expense</b>	<u>514,221.19</u>	<u>477,410.78</u>	<u>36,810.41</u>
<b>Net Ordinary Income</b>	-69,840.22	86.81	-69,927.03
<b>Other Income/Expense</b>			
<b>Other Income</b>			
70000 · TEMPORARILY RESTRICTED ASSETS	33,900.00	0.00	33,900.00
<b>Total Other Income</b>	<u>33,900.00</u>	<u>0.00</u>	<u>33,900.00</u>
<b>Net Other Income</b>	33,900.00	0.00	33,900.00
<b>Net Income</b>	<u><u>-35,940.22</u></u>	<u><u>86.81</u></u>	<u><u>-36,027.03</u></u>